

Budgets and Precept setting for 2023/24

Background information

Tax base in 2022/23	223.36
Total precept received in April and September 2022	£15,740
Cash payment added to Council Tax for every Band D house in the Parish - higher and lower bands are adjusted from this median	£70.47
Tax base for 2023/24 is up by 1.1%	225.82
So if do not make any increase to our precept - our income will rise to	£15,913.54
Cash payment for all parishioner households will remain unchanged(£70.469 for band D)	£70.47
If we increase the precept by 5% our income will rise to	£16,709.10
Cash payment for band D parishioners (other householders will be adjusted)	£73.99

Cash brought forward into the 2022/23 Financial Year

Reserved Account b/fwd on 1 April 22	3,624
Treasurers' Account - funds b/fwd on 1 April 2022	220,254
Total brought forward	223,879

Estimated split between two bank accounts at 1st April 2022 - This a nominal split based on historic information in previous audits

Parish Council - normal	£15,000	Parish Council - White Lion brought forward funds	£208,879
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This will be adjusted in the actual bank accounts by the end of 2022/23 year

Income for Parish Council - Normal	£15,000	Income for Parish Council - White Lion	£208,879
Balance brought forward to 1 April 2022	£15,740	Balance brought forward to 1st April 2022	£1,780
Precept paid in two tranches	£2,966	Fund raising: 5 quizzes and garden party	£35,225
VAT refund	£110	NLHF -- 50% Development grant	
Net allotment income	£18,816	6th/7th quiz and pub games evening	
subtotal of income for normal parish business in the year	£18,816	subtotal of income in the year	£37,005
Total available funding for PC - Normal	£33,816.0	Total available funding for White Lion inc brought forward funds	£245,884

Expenditure for Parish Council - normal

Including year to date and forecast spend to year end

Street lighting and lamp repairs	-1800
Salary of clerks and their HMRC payments	-5,560
Grass cutting KS and CD	-2470
Insurance	-956
Walc - subs and training	-250
Defib Spare and Hi Viz vests	-478
Website and email	-552
Internal Audit and AGAR	-432
Scroll & frame for PHJ	-154
Telephone box repair	-1000
New bollards on the Green	-631
Hanging baskets	-120
Playpark inspection	-92
Sundries inc ICO, memory stick etc. allotments	-150
Lease for playpark	-150
Subtotal of expected expenditure by end of March 2023	-£14,795
total funding new funding in the year	£18,816
plus funding at the start of the year	£15,000
Balance to go forward to 23/24	£19,021

Balance to be carried forward to 2023/24

New parish precept - assuming no increase	£15,914
VAT refund and allotment income	£800
Total funding available for Parish Council - normal	£35,735

Expenditure for Parish Council - norm

Street lighting and lamp repairs	-£2,500
Salary of clerk and HMRC payment	-£4,700
Grass cutting KS and CD	-£3,000
Insurance	-£750
Walc - subs and training	-£250
Defib Spare and Hi Viz vests	£0
Website and email	-£600
Internal Audit and AGAR	-£550
Scroll & frame for PHJ	£0
Telephone box repair	£0
New bollards on the Green	£0
Hanging baskets	-£150
Playpark inspection	-£100
Sundries inc ICO,	-£150
Lease for playpark	-£150
Repairs/renewals to fabric of the village	-£2,000
New laptop and software for clerk	-£1,100
Contingency	-£1,000
Expected expenditure for year to 31 March 2024	-£17,000

Likely balance to be brought forward to 2024/25 year

	£18,735
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Expenditure for Parish Council - White Lion

Including year to date and forecast spend to year end

Public Works Loan Board repayment	(24,937)
Standing charge E-On for White Lion	(240)
Plunkett Foundation	(240)
Project Manager advertisement	(228)
Heritage subscription	(100)
Anthony Collins - Advice	(600)
Estimate of spending before year end	
Greenwood monthly fee	(9,100)
Governance/tax advice	(5,000)
Subtotal of expected expenditure by end March 2023	(40,445)
Total funding in the year	£37,005
Plus funding at 'start of the year'	£208,879
Balance to go forward to 23/25	£205,439

Balance to be carried forward to 2023/24

Known income from NLHF - other 50% of development fee	35,225
Plus unknown amount of Vat refunds	
Plus other grant commitments	

Committed expenditure for 2023/24

Public Works Loan Board repayments	24,937
Greenwood - project management monthly fee circa 7.5 months	14,000 contract limit

Balance depends on success - NLHF and other funding sources